First, the WTO, almost thirty years in being, has a poor record as a forum for multilateral trade ne-

President Trump s unilateral actions concerning trade involved imposing tariffs on imported products. In promulgating these tariffs, Trump relied upon three domestic trade remedy laws which delegated him this power:

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- Chinese industrial policy discriminates against foreign entities in order to align economic development with a central government plan.
- China is dominated by state-owned enterprises that benefit from subsidies and do not operate according to market principles.
- Excess industrial capacity in China is relieved by promoting exports.
- Foreign investment in China is strictly regulated according to a government plan; many key economic areas are reserved to domestic companies.
- China employs forced technology transfer and uses many unfair methods to gain access to technology.

rein in China.[33] Thus, the U.S. has little to show for the bitter trade war waged against China since 2018

## Is the Past Prologue?

On January 20, 2025, someone will take the oath of office to serve as President for the next four

never been deterred by the opinions of economists who say that tariffs are taxes on American consumers and producers. Trump, the self-described tariff man,ò plans to double down on tariffs if he wins a second term as president.

First, he intends to impose a new universal baseline tariffò

Summing up Trump

spent in America under Executive Order 14005, the Buy American mandate. Third, Executive Order

Rampell describes it, the only thing that can be reliably counted on is a growing aversion to anything branded as free trade.ó[50]

The words free trade agreementò