

POLICY BRIEF

INTRODUCTION

the European data model comes along with conditions. For data transfers across borders, this model imposes certain ex ante conditions. These conditions are quite diverse and include the consent of the data subject, the use of specific legal mechanisms such as binding corporate rules (BCRs), the compliance with specific codes of conduct, and the requirement for the destination country to have a data protection regime consid

These differing trade outcomes tell us something about each model's associated trade costs and therefore as well how to best realize the untapped trade potential in the world.

DIFFERENT REGULATORY FRAMEWORKS LEAD TO DIFFERENT OUTCOMES

the China model is a league on its own as it is a large economy in itself. At scale has served the country well by developing many new and fast-moving digital technologies, and China therefore has some Schumpeterian features. Yet, this regulatory approach comes along

REFERENCES

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