
Policy Commentary

The Trade Policy Collision of

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The Trade Policy Collision of Our Times:

Ej kpcu'Uwdukf kgu'Gpeqwpvt "Abba Lerner and David Ricardo

Dan Ciuriak

19 February 2021

The figure below shows the time profile. The wedge between total imports and total trade, which
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WTO era: China listened to the advice it was getting from the IMF (and actually from pretty much

So barriers to China's exports were ipso facto barriers to world exports to China ó Lerner again.

Fox News. 2021. "China key topic at G7 meeting of world leaders." <https://www.foxnews.com/world/2021/07/13/g7-meeting-china-key-topic>