## FOREWORD

The

# LIST OF FREQUENTLY USED ACRONYMS

AGOA	African Growth and Opportunity Act
APEC	Asia-Pacific Economic Cooperation
ASEAN	Association of Southeast Asian Nations
CAFTA-DR	Dominican Republic-Central America-United
	States Free Trade Agreement
CBERA	Caribbean Basin Economic Recovj 0.003 73eTj 0.001Bf.C

11. Oman

## THE PRESIDENT'S 2021 TRADE POLICY AGENDA

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### PRESIDENT BIDEN'S POLICY PRIORITIES

**Tackling the COVID-19** 

#### 6 | THE PRESIDENT'S 2021 TRADE POLICY AGENDA

## **THE 20**

# I. AGREEMENTS AND NEGOTIATIONS

and lay the groundwork for a stronger future trade relationship, including by pursuing exploratory talks on a potential future bilateral trade and , start fa -1.2 mor

### **B.** Concluded Agreements

#### 1. United States–China Economic and Trade Agreement

On January 15, 2020, the United States and China signed an historic economic and trade agreement, known

#### Operation of the United States–Bahrain Free Trade Agreement

The United States–Bahrain Joint Committee (JC) is the central oversight body for the FTA. Meetings of

Affairs

The USMCA also includes important improvements over the NAFTA that benefit American farmers, ranchers, and agribusinesses, including expanded access into the Canadian market for U.S. dairy, poultry, and egg products. (*For further* 

16 | I. AGREEMENTS AND NEGOTB.65.8 ANT

## Labor

The USMCA's ra6 0 Td [(Aaus)a3Tj aA cp7 (a6 0e)4ael (a3Tja)4a

I. AGREEMENTS AND NEGOTIATIONS

February 6, 2021, revoked all duties, citing the lack of evidence that imports from the United States harmed domestic producers.

Ecuador

I. AGREEMENTS AND NEGOTIATIONS

Due to the prominence of broader foreign policy issues in U.S.-Turkey engagement during 2020, progress

to ensure measures are non-discriminatory and do not impede market access for U.S. goods exporters and

I. AGREEMENTS AND NEGOTIATIONS

The United States will continue to work on trade and investment issues under the TIFA framework with Mongolia and is exploring the timing of the next TIFA meeting. A key agenda item of the next meeting

I. AGREEMENTS AND NEGOTIATIONS |

term technical advisor to support the technical barriers to trade component of the Goods Protocol. (For further

**Operation of the Statute** 

II. TRADE ENFORCEMENT ACTIVITIES | 41

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In 2019, the United States and the European Union concluded successful negotiations to resolve concerns with the operation of the TRQ established by the MOU. On August 2, 2019, the EU and United States signed the

European Union – Measures concerning meat and meat products (hormones) (DS26, 48)

The United States and Canada challenged the EU ban on imports of meat from animals to which any of six hormones for growth promotional purposes had been administered. The panel found that the EU ban is M8Iith48)

determination not to reinstate action in connection with the EU's measures concerning meat and meat products.

For further discussion on the U.S. suspension of concessions and the MOU, see Chapter II.B Section 301. d5.8 (sc 30)5.8 Tc 0 Tw 3.699 02.8 6 /P7(I)4 61E De-3.8 S465)Tc 0 Tw 3.699 0 3/Su4

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II. TRADE ENFORCEMENT ACTIVITIES

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II. TRADE ENFORCEMENT ACTIVITIES |

of a countervailing duty investigation. The persons hearing the appeal were Ujal Singh Battia as Presiding Member, and Thomas R. Graham and Hong Zhao. A hearing was held in Geneva on Novemb

United States — Anti-

the measures appear to be inconsistent with various provisions of the Antidumping Agreement ahe GATT 1994. The Unitetates a.1 Russia held consultations in Geneva on September 11,v019.S

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The CVD law's purpose is to offset certain foreign government subsidies that benefit imports into the

QT10.6bneT153h.3eS,

Guatemala Implements Trade Facilitative Customs Procedures: In 2020, following significant

decision making, and work together to enhance compatibility of SPS measures. Provisions enhance the processes and bases for conducting SPS audits; making equivalency and regionaliz2.3 (1)2.3 (i)2.3 (i)2.3 (c)4.4 (c)4.3 (i)2.3 (c)4.4 (c)4.4

122 | III. OTHER TRADE ACTIVITIES

pharmaceuticals,

Oregon, Texas,

For further discussion on the United States-Mexico-Canada Agreement, see Chapter I.C.9 Mexico and

6c ( )Tja

III. OTHER TRADE ACTIVITIES |

and sectors of greatest growth or export potential. The DTIS includes an action plan, consi (a)4.4 (n,)1v.7 (t)2.3 2re f El

trade and investment in global value chains. The

Declaration, which provides: "We agree to negotiations on improvements and clarifications of the Dispute Settlement Understanding. The negotiations should be based on the work done thu tGar, as well as any additional proposal tGy Member tG and aim to agree on improvements and clarifications not later than May 2003, at which time we will take steps to ensure that the results enter into force as soon as possible thereafter." In July 2003, the General Council decided that: (1) the timeframe for conclusion of the negotiations on clarifications and improvement tG the Under tGanding on Rule tGnd Procedures Governing

10 ASPs in 2019, with minor revisions, and again in ea

IV. THE WORLD TRADE ORGANIZATION |

In 2020, the CTG held two formal meetings, in June and November. The CTG also met informally twice, in February and July.

For more information on the Council for Trade in Goods, see the 2020 Annual Report.

## 1. Committee on Agriculture

The WTO

IV. THE WORLD TRADE ORGANIZATION |

requirements on, or linking advantages to, certain actions of foreign investors, such as measures that require, or provide benefits for, the use of local inputs (local content requirements) or measures that restrict a firm's imports to an amount related to the quantity of its exports or foreign exchange earnings (trade balanc

Committee's work plan as laid out in the Eighth Triennial Review of the TBT Agreement. Due to the COVID-

IV. THE WORLD TRADE ORGANIZATION |

Members to regulate, as recognized in the GATS. Further discussion of the text will continue during 2021 in

#### Roster of Governmental and Non-Governmental Panelists

Article 8 of the DSU makes it clear that panelists may be drawn from either the public or private sector and must be "well-qualified," such as persons who have served on or presented a case to a panel, represented a

Appellate Body

In 2020, the United States made a series of statements at DSB meetings explaining that, for more than 17

#### 2. Committee on Government Procurement

# **V. TRADE POLICY DEVELOPMENT**

under negotiation to all

public interest groups, S

# ANNEX I

# **U.S. TRADE IN 2020**

#### I. 2020 Overview

In real terms, trade was down by 10.8 percent

### **II. Export Growth**

U.S. exports of goods and services were down by 15.7 percent to \$2.1 trillion in 2020, the lowest value since 2010 (\$1.9 trillion) (*Table 1*). Goods exports were down 13.2 percent (\$217.7 billion) to \$1.4 trillion,

Of the major goods sectors, only foods, feeds, and beverages showed export gains. Exports of foods feeds, and beverages were up 6.6 percent to \$139.8 billion and were the highest since 2014 (\$143.7 billion). All

### **III. Imports**

xvi. Exchange of Letters between the Un

### Bolivia

Bilateral Investment Treaty (June 6, 2001) (Bolivia terminated the treaty in June 2012; investments established or acquired before the termination will continue to be protected under the treaty for 10 years following the date of termination.)

 Exchange of Letters between the United States and Bolivia Regarding Certain Distinctive Products (January 6, 2020)

Brazil

- Ø Agreement on Barley Tariff-Rate Quota (September 8, 1997)
- Ø Record of Understanding on Agriculture (December 1998)
- Agreement on Magazines (Periodicals) (May 1999)
- Ø

Ø United States-

# Colombia

- Memorandum of Understanding on Trade in Bananas (January 9, 1996)
- Ø Exchange of Letters between the United States and Colombia on Sanitary and Phyto-

Exchange of Letters between the United States and Colombia Rescinding the 2012 SPS Letter Exchangengen (RattilignBright.(A))24stld)046(hgel)2 (T(h)J <[0]BH: fige)4TT()24Stl/(0,2Hd(n())2Hd European Economic Area – European Free Trade Association (EEA EFTA States – Norway, Iceland, and Liechtenstein)

- Agreed Minute on Humane Trapping Standards (December 18, 1997)
- Ø Agreement on Mutual Rgc Syndianoecebrattypeicra Alde Maria and u States 7 loß Ain De Big a Pan Sathment Elippipeeads (d Magr 71.4

Ø Agreement on Bilateral Trade Relations (August 13, 1993)

Ø Bilateral Investment Treaty (August 17, 1997)

## Grenada

Ø Bilateral Investment Treaty (March 3, 1989)

#### Haiti

S Exchange of Letters on Trade in Textile and Apparel Goods (Septemb.2 (m)1- Tf 0 Tc 0 Tw89)B,

#### Israel

- Ø United States–Israel Free Trade Agreement (August 19, 1985)
- United States–Israel Agreement Concerning Certain Aspects of Trade in Agricultural Products (July 27, 2004; extended by Exchange of Letters (This agreement has



Ø United States-

## Marshall Islands

 Compact of Free Association Agreement Between the United States of America and the Marshall Islands (June 25, 1983)

Mexico

### Micronesia

Ocompact of Free Association with the Federated States of Micronesia (November 3, 1986)

#### Moldova

- Ø Agreement on Bilateral Trade Relations (July 2, 1992)
- Ø Bilateral Investment Treaty (November 25, 1994)

## Mongolia

- Ø Agreement on Bilateral Trade Relations (January 23, 1991)
- Ø Bilateral Investment Treaty (January 1, 1997)

Ø Bilateral Investment Treaty (January 1, 2012)

## Senegal



# Singapore

Agreement on Intellectual Property Rights Protection (April 27, 1987)

# II. Agreements That Have Been Negotiated, But Have Not Yet Entered Into Force

Following is a list of trade ag

Leaders' Declaration on Connecting the APEC Community (November 25, 1997)

- *A* Leaders' Declaration: Resilient Asia-Pacific, Engine of Global Growth (October 8, 2013)
- Cooperation Agreement Among the Partner States of the East African Community and the United States of America on Trade Facilitation, Sanitary and Phyto-sanitary Measures, and Technical Barriers to Trade (February 26, 2015)

Ø Org (

# **Common Market for Eastern and Southern Africa**

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## Morocco

Ø Kingdom of Morocco-

## Saudi Arabia

Ø United States–Saudi Ara

## BACKGROUND INFORMATION ON THE WTO

Costa Rica	January 1, 1995	Papua New Guinea	June 9, 1996
Côte d'Ivoire	January 1, 1995	Paraguay	January 1, 1995

Croatia

November 30, 2000 Peru

Member

2020	
Contribution	
%	

Member

WTO Professional Staff Members by Nationality

NAME

SECTORAL EXPERIENCE

NAME

NAME

MEQUIRARY 14 EXPRIE-2.4 E-9.6 (N)-7.3 (C ER)]TJ 0 Tc 0T012.07.9c 0 Td ()Tj EMCET 72.06 70 164Tc.8 72.281 re f 72.06 706. 72.16Tc.8 7re f 73.5

MEMBER

MEMBER

NAME

## ANNEX Administration of the Indicative List

1. To assist in the selection of panelists, the DSU provides in Article 8.4 that the Secretariat shall maintain an indicative list of qualified governmental and non-governmental individuals. Accordingly, the Chairman of the DSB proposed at the 10 February meeting that WTO Members review the roster of non-governmental panelists established on 30 November 1984 (BISD 31S/9) (hereinafter referred to as the "1984 GATT Roster") and submit nominations for the indicative list by mid-June 1995. On 14 March, The United States delegation submitted an informal paper discussing, amongst other issues, what information should accompany the nomination of individuals, and how names might be removed fro.4 (s4.4 (c03 Tw >BDC 104.4 (r)2(is)2 (t

## SUMMARY CURRICULUM VITAE

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of Mexico for a final term of four years commencing on July 1, 2013. On November 25, 2013, the DSB

Where to Find More Information on the WTO