





ongoing support, including tolerance for below-market returns. Support in the form of equity infusions is particularly



years to come into effect, while the Chinese system continues to evolve during that period.

Gca Y'cZ h\Y'Wca d`U]bhg'UVci h'7\]bUŃg'dfUWh]Wg'a ]ffcf'h\cgY`Yj ]YX`Uh>UdUb`]b'h\Y` 1980s. But his poinh'UVci h'7\]bUŃg'cj YfU`dc`]h]W`gmghYa ž'UbX'h\Y`ZUWh'h\Uh'7\]bU'hcXUm is a geopolitical competitor with the United States, highlight the differences with that era; Japan never was a geopolitical rival. A multidisciplinary approach that combines both economic diplomacy and geopolitics will be needed.

V. C

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