

The Evolution of Services Trade Policy Since the Great Recession

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INTRODUCTION

The first international database of services trade policy was created by the World Bank in 2008, just before the Great Recession (Borchert et al., 2014). Since then the economic and political environment has changed dramatically. Global productivity growth has slowed even as technological change is accelerating; multilateral cooperation is ceding ground to a more nationalistic view of

Every individual policy measure is mapped to one category in the above taxonomy and is generally defined in a binary way (yes or no response).

index. At the same time, adding, say, a tenth restriction to a set of nine restrictions should

3 PATTERNS OF SERVICES TRADE POLICY

We begin by describing the pattern of policy across economies, sectors and modes in 2016. We then assess how policy has changed in the decade after the financial crisis.

3.1 Services trade policy in 2016 (65 (r (R)-5.672 54 Tm54 Tm54 Tm1 (i)8 2)0.5 (01

Figure 8. Financial services: Change in STRI by level of income

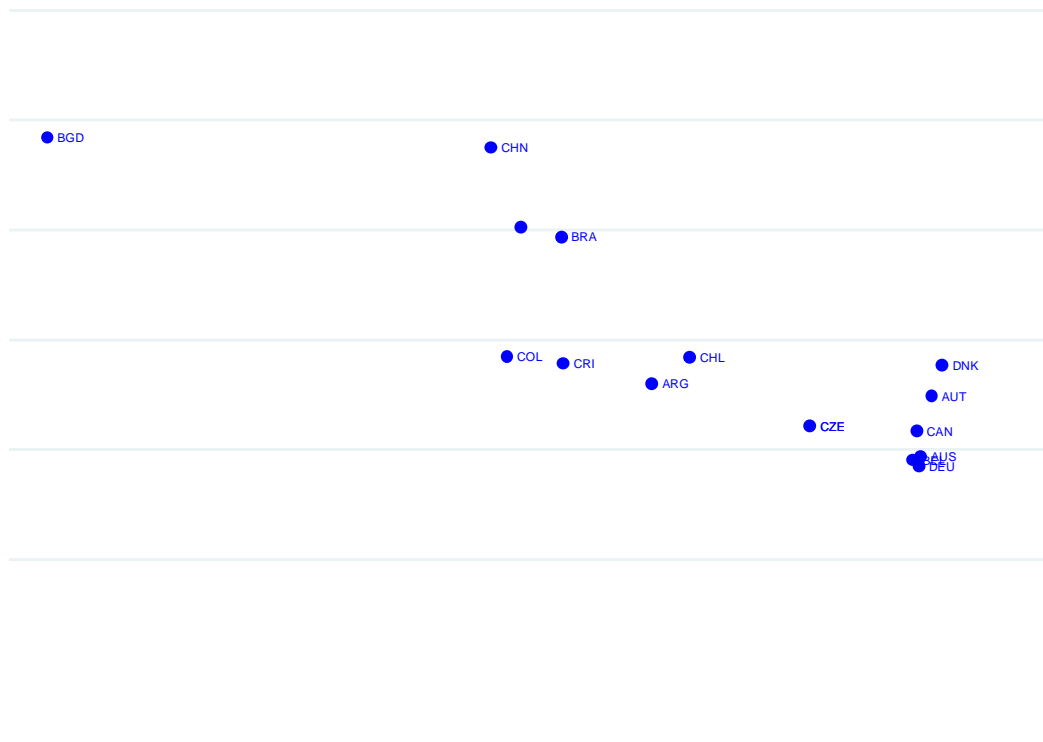


Figure 9. 2008-11 and 2016 STRI by financial services subsectors and modes of supply, and by income group

Figure 14 Fixed-

parties that are established in one member state can benefit from this liberalization. Up to recent

joint ventures

CONCLUSION

Even as international trade in services has grown in importance

et al, 2020). Firstly, the availability of separate STRI scores

ANNEX 3: COMPARING THE 2016 S

ANNEX 4: CHANGES IN SUBSECTO

