



There are a number of easy myths to dispel

percent of total investment and less than combined Chinese investment in the US, Australia, and United Kingdom over this period.

Investment is not the main economic activity in the BRI, construction is. Chinese construction activity in the full set of BRI c(R)0(wtra)sd.

transactions are publicized more gradually and 2018 figures are certainly not final, volume and growth looks to have peaked in 2016. Rather than building toward global transformation, the BRI may have already seen its most dynamic days.

BRI by Year, \$ billion

	Construction	Investment
2014	67.6	36.9

BRI was launched under conditions of not only abundant but also fast-rising reserves. They are still abundant but the trend has reversed.

Reserves are what make the BRI go.

tariffs, perhaps