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# Exhibits

Exhibit 1-













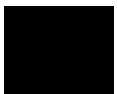
## **Exhibit 1-1: Most Significant Differences between Current and 2013**







## 2.







summarizes





**of economic sanctions on Iran** mean that more new LNG supply may be forthcoming from the Middle East than was expected a few years ago.



that pipeline projects are unlikely to substitute for LNG to the point where LNG is a growing market share (i.e., 13% to 25%) (i.e., 5e14 (a) na (po)25 (t) 3 (i) o[(un)a0 (el) 8 (a) na shatagt (ia-3 r) -3





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### **3.3 Economics of U.S. and Canadian Natural Gas Supplies**

ICF has developed resource cost curves for the U.S. and Canada representing the aggregation of discounted cash flow analyses at a highly granular level. Resources included in the curve are







## Exhibit 3-4: Slope of U.S. and Canadian Natural Gas Supply Curve

### 3.4 Representation of Future Upstream Technology Improvements

Technological advances have played a big role in increasing the natural gas resource base in the last few years and in reducing its costs. **As discussed below, it is reasonable to expect that similar kinds of upstream technology improvements will occur in the future and that those**











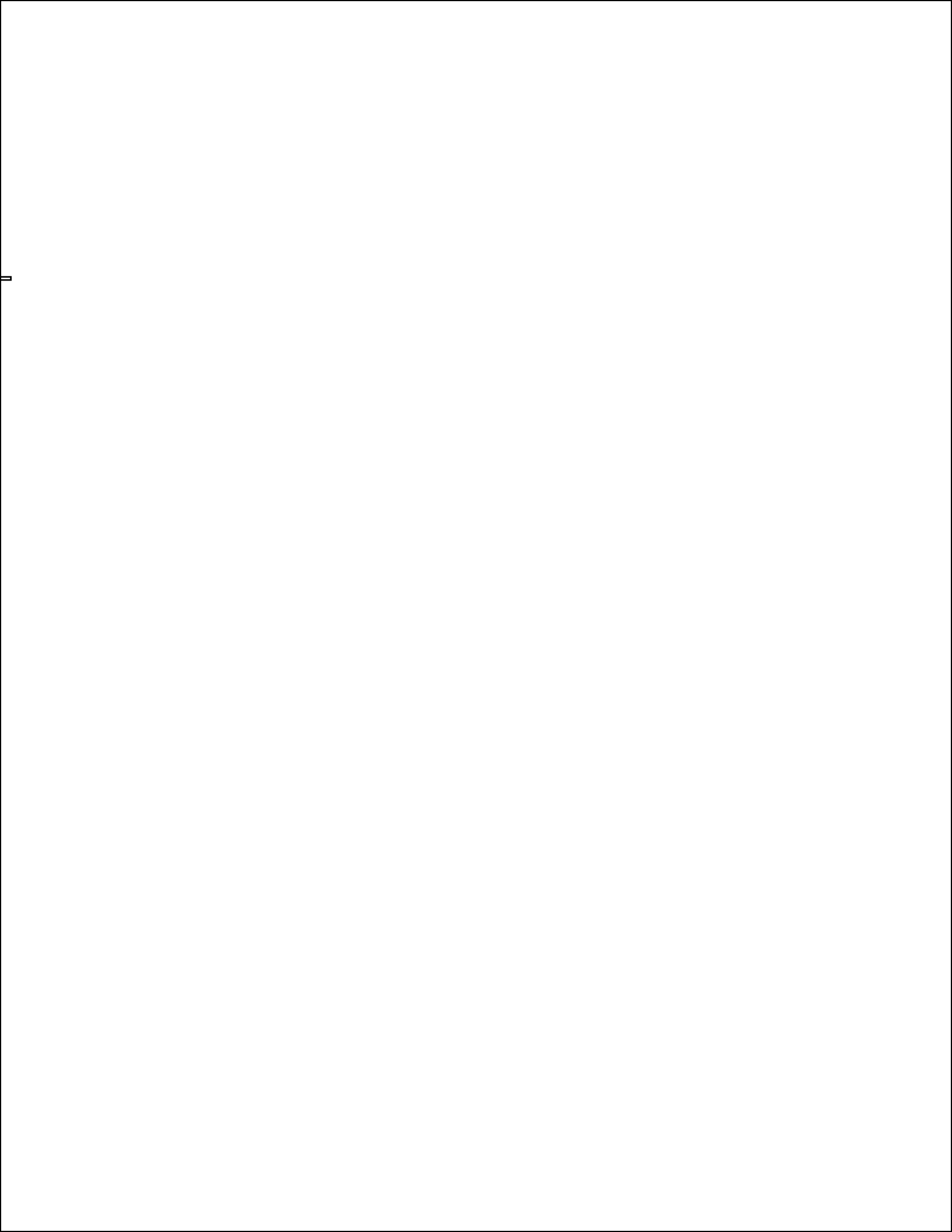


















### 3.7





























But those job gains

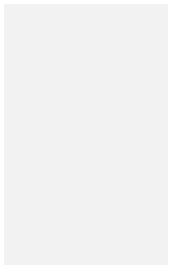




**Exhibit 3-32**

















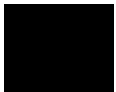








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## 5. Bibliography

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